

FY23 Proposed Budget: Question 7

Ex Officio Watkins: Budget policies (pg 31) state that “A five-year financial forecast will be prepared annually, projecting revenue and expenditures.” Has this been done? What is the plan to share that information with the board?

Response:

As discussed at the July 20th Board meeting, cost estimates necessitated continued project development resulting in an updated Draft Light Rail Implementation Plan. Because financial analysis is a key component of the current workplan, development of a five-year forecast for ATP is contingent upon the completion of the Plan.