



Austin Transit Partnership Board of Directors Resolution

Meeting Date: 07/20/2022

ATP-2022-009

Resolution Authorizing Negotiation and Execution of an Interlocal Grant Agreement with Capital Metro for Expo Center and Pleasant Valley MetroRapid Capital Funding

SUBJECT: Approval of a resolution authorizing the negotiation and execution of an interlocal grant agreement with Capital Metro for Expo Center and Pleasant Valley MetroRapid bus projects capital funding in an amount not to exceed \$35,635,829.

FISCAL IMPACT: Funding for this item is available in the approved FY 2022 Budget.

RESPONSIBLE DEPARTMENT: Legal

EXECUTIVE SUMMARY: The ATP Board of Directors is being asked to authorize the Executive Director to negotiate and execute a grant reimbursement agreement to provide Capital Metro with funding for the Expo Center and Pleasant Valley MetroRapids bus projects in accordance with the Initial Investment and Sequencing Plan adopted by the City of Austin Contract with the Voters, Capital Metro Funding and Commitment Resolution, and the Joint Powers Agreement. Capital Metro is applying for funding from the Federal Transit Administration under the Small Starts Grant Application program for additional funding in conjunction with this funding.

**RESOLUTION
OF THE
AUSTIN TRANSIT PARTNERSHIP
BOARD OF DIRECTORS**

STATE OF TEXAS

Resolution ID: ATP-2022-009

COUNTY OF TRAVIS

**Authorization of Negotiation and
Execution of an Interlocal Grant
Agreement with Capital Metro for
Expo Center and Pleasant Valley
MetroRapid Capital Funding**

WHEREAS, the Austin Transit Partnership (“ATP”) was created to finance, design, engineer, construct, implement, and to contract with Capital Metro to operate and maintain Project Connect assets, including new MetroRapids buses and supporting infrastructure, in accordance with the Initial Investment Map & Sequencing Plan approved by the City of Austin Contract with the Voters and Capital Metro Funding and Commitment Resolution; and

WHEREAS, ATP entered into a Joint Powers Agreement with the City of Austin and Capital Metro wherein Capital Metro is responsible for completing the MetroRapids projects and obtaining reimbursement from ATP; and

WHEREAS, this Interlocal Grant Agreement will provide the roles and responsibilities of each party and provide Capital Metro with funding for the completion of the Expo Center and Pleasant Valley MetroRapids projects (“MetroRapids”); and

WHEREAS, ATP and Capital Metro have agreed that ATP’s portion of the funding for the MetroRapids is \$17,974,999 for the Pleasant Valley bus line and \$17,660,830 for the Expo Center bus line for a total not to exceed \$35,635,829 (the “Interlocal Grant Agreement”); and

WHEREAS, this funding is available in ATP’s Fiscal Year 2022 budget and provided for in a companion resolution (ATP-2022-010);

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of ATP that the Executive Director of ATP is hereby authorized to negotiate and execute the Interlocal Grant Agreement, in an amount not to exceed \$35,635,829, substantially in accordance with the draft attached hereto as Exhibit A.

DocuSigned by:

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**Casey Burack
Secretary of the Board**

Date: 7/21/2022